



2003 CROP INSURANCE FACT SHEET

GREEN PEAS

Iowa, Minnesota, and Wisconsin

THIS FACT SHEET POINTS OUT CERTAIN FEATURES OF CROP INSURANCE AND IS NOT INTENDED TO BE COMPREHENSIVE. THE INFORMATION BELOW NEITHER MODIFIES NOR REPLACES TERMS AND CONDITIONS OF THE BASIC PROVISIONS, CROP PROVISIONS, OR COUNTY ACTUARIAL DOCUMENTS. CONTACT A CROP INSURANCE AGENT FOR FURTHER DETAILS.

CROP INSURED

Shell type green peas, grown under and in accordance with the requirements of a processor contract executed on or before the acreage reporting date.

CAUSES OF LOSS

Adverse Weather Conditions (including hail, frost, freeze, drought, and excess precipitation) and specifically: Excessive moisture that prevents harvesting equipment from entering the field or prevents the timely operation of harvesting equipment. Also abnormally hot or cold temperatures that cause an unexpected number of acres over a large producing area to be ready for harvest at the same time, affecting the timely harvest of a large number of acres or processing of such production is beyond the capacity of the processor, either of which causes the acreage to be bypassed.

Insects*

Plant Disease*

Wildlife

Fire

Failure of Irrigation Water Supply**

*But not damage due to insufficient or improper application of pest or disease control measures.

**If caused by an insured peril that occurs during the insurance period.

IMPORTANT DATES

Sales Closing/Cancellation Date: **March 15**
Final Planting Date for IA, MN, WI (except east central WI): **June 5**
Final Planting Date for East Central WI: **June 10**
Acreage Reporting Date: **June 15**
Billing Date: **October 1**
Insurance Begins: **Planting**
Insurance Ends at Harvest or: **September 15**
Production Reporting Date: **April 29**

DEFINITIONS

APH Yield	Actual Production History yield used to determine the production guarantee. The APH Yield is based on up to 10 years of actual and/or assigned yields.
Unit	The insurable acreage used to determine the APH Yield, the Production Guarantee and any indemnity (loss payment).
Production Guarantee	Number of pounds determined by multiplying your approved actual production history (APH) yield per acre by the coverage level percentage you elect. For shell type peas, the weight will be determined after shelling.
Price Election	Price of compensation per pound in case of loss: Is the price per pound stated in the processor contract (contracted price) for the tenderometer reading, grade factor, or sieve size contained in the Special Provisions of Insurance.
High Risk Land (HRL)	Land designated on a map in the actuarial documents with a high risk rate classification, requiring a higher premium rate due to higher risk.

APH COVERAGE OPTIONS

Catastrophic Coverage (CAT) 50% of your APH yield and 55% of the Contracted Price
Additional Coverage 50, 55, 60, 65, 70, or 75% of your APH yield and up to 100% of the Contracted Price.

PLAN OF INSURANCE

APH Actual Production History - Production guarantee based on *individual* yield history. Optional and basic units are available (optional units are not allowed with *production* based processor contracts).

Optional Unit Generally, all the insured crop acreage in a section by share.

Basic Unit Generally, all the insured crop acreage in a county by share. *

* Reduced Premium

LATE AND PREVENTED PLANTING

These provisions provide protection on acreage that is planted after the final planting date or that cannot be planted. Please consult a crop insurance agent for details.

LOSS EXAMPLE

(Based on Actual Production History (APH) yield of 3000 lb/ac, 65% coverage level, 100% contracted price, and one basic unit.)

3000	pounds per acre average yield (APH)
x .65	coverage level
1950	pound guarantee
- 950	pounds actually produced
1000	pound per acre loss
x \$0.09	price election
\$90.00	gross indemnity
- \$8.00	estimated premium per acre (varies per county)
\$82.00	net indemnity*

*Figures shown on a per acre basis; yield guarantees and losses are paid on a unit basis. See policy provisions.

ADMINISTRATIVE FEES

These fees are charged in addition to the insurance premium. The insurance premium is subsidized by USDA.

Catastrophic (CAT) Coverage: \$100/crop/county. (No insurance premium is charged for CAT coverage.)

Additional Coverage: \$30/crop/county.